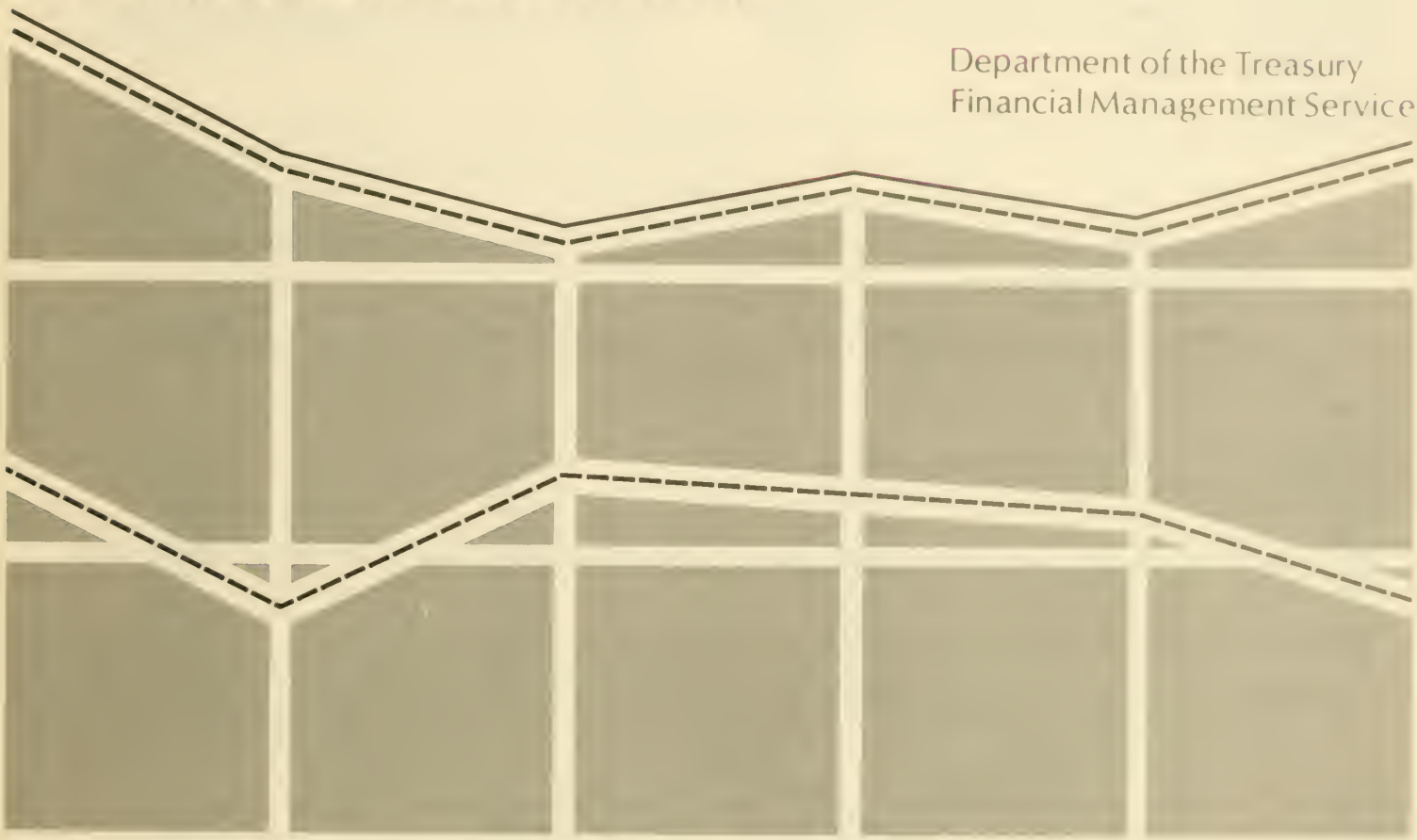
T1.5/2:985/12

DEC 1985

For Fiscal Year 1986,
Through December 31, 1985,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (in millions)

Period	Budget Receipts	Budget Outlays	Budget Deficit/Surplus (–)
FY 1985			
October	$52,251	[1]$81,028	$28,777
November	51,494	[1]79,950	28,456
December	62,404	[1]77,587	15,183
January	70,454	76,838	6,384
February	54,021	74,851	20,830
March	49,606	78,067	28,461
April	94,593	82,228	–12,365
May	39,794	80,245	40,450
June	72,151	71,506	–645
July	[2]57,970	[2]78,012	20,042
August	55,776	83,621	27,845
September	73,808	73,191	–617
Year-to-Date	**$733,996**	**$936,809**	**$202,813**
FY 1986			
October	$57,881	$85,074	$27,193
November	51,163	84,763	33,601
December	68,193	84,079	15,886
Year-to-date	**$177,237**	**$253,916**	**$76,679**

[1]Includes an adjustment to prior reporting.

[2]Does not include a prior period adjustment of $326 million. However, the current fiscal year to date figure does include the adjustment.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year 1986[1]	Actual Previous Fiscal Year to Date (1985)	Budget Estimates Next Fiscal Year (1987)[2]
Total budget and off-budget results					
Budget receipts	$68,193	$177,236	$779,850	$166,148	
Budget outlays	84,079	253,916	955,293	[3]238,565	
Budget surplus (+) or deficit (−)	−15,886	−76,679	−175,444	−72,417	
Off-budget surplus (+) or deficit (−)	+1,230	+1,551	2,384	+944	
Total surplus (+) or deficit (−)	14,656	75,129	177,828	71,473	
Means of financing					
By Borrowing from the public	33,261	90,514	179,507	64,162	
By Reduction of Cash and Monetary assets increase (−)	−21,020	−15,728		11,843	
By Other means	2,415	342	1,679	4,532	
Total budget and off-budget financing	14,656	75,129	177,828	71,473	

[1]Based on the Mid Session review of the FY 1985 budget released by the Office of Management and Budget on August 30, 1985
[2]Budget estimates for FY 1987 are not currently available
[3]Includes an adjustment to prior reporting
No transactions
Note: Details may not add to totals due to rounding
Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal years 1985 and 1986

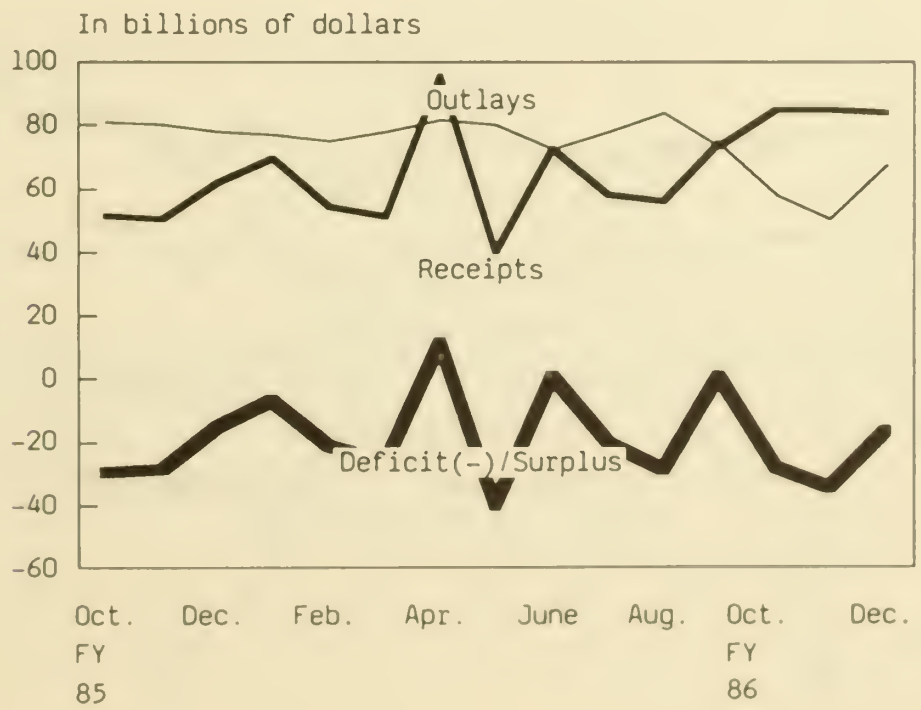

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986

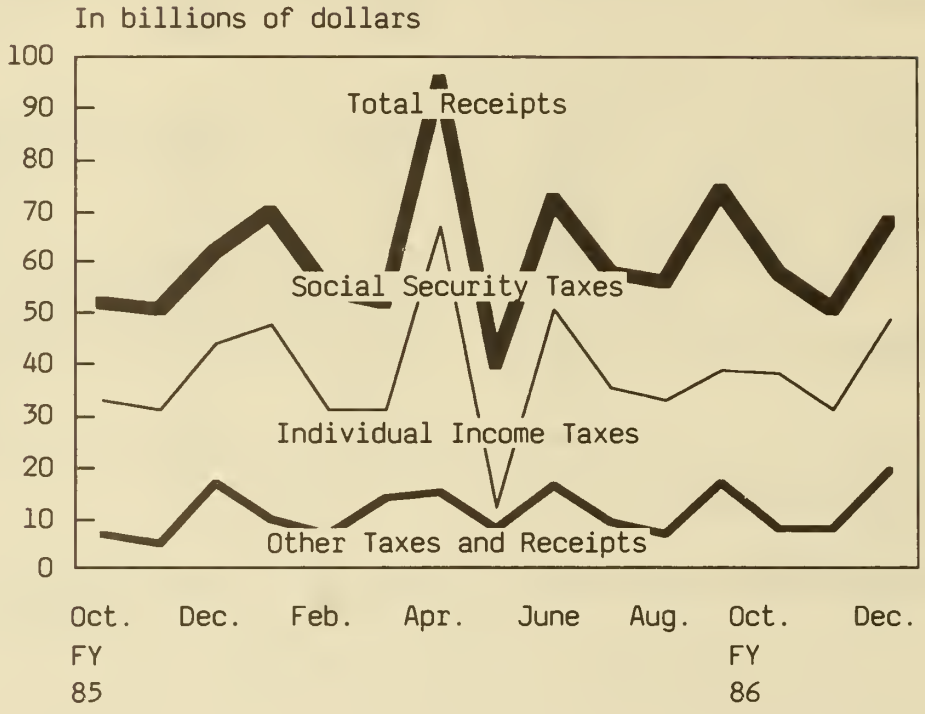

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986

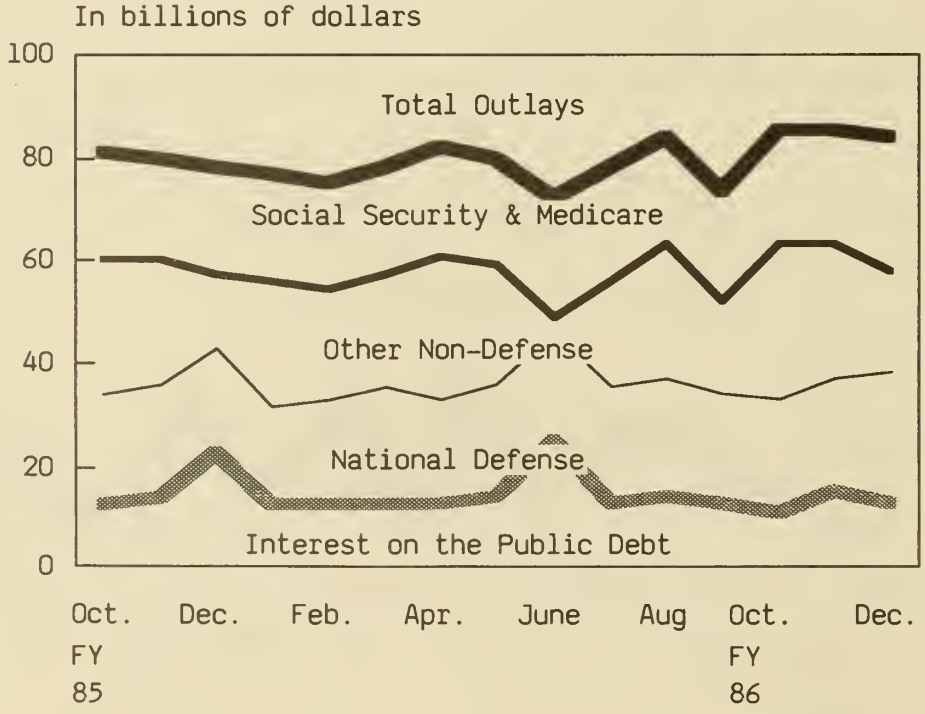

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$30,193	$83,323	$77,470	$356,233
Corporation income taxes	12,287	14,858	13,589	68,033
Social insurance taxes and contributions				
Employment taxes and contributions	19,012	55,199	51,499	258,392
Unemployment insurance	221	3,803	4,066	24,246
Other retirement contributions	429	1,243	1,194	4,526
Excise taxes	3,017	9,186	9,322	32,937
Estate and gift taxes	514	1,651	1,546	5,337
Customs duties	1,008	3,141	3,060	12,104
Miscellaneous receipts	1,511	4,832	4,402	18,042
Total	68,193	177,236	166,148	779,850
Budget Outlays				
Legislative Branch	171	440	359	1,715
The Judiciary	102	275	241	1,137
Executive Office of the President	10	29	30	112
Funds Appropriated to the President	1,094	3,526	3,883	14,604
Department of Agriculture[2]	6,265	17,748	13,914	42,188
Department of Commerce	202	588	521	2,060
Department of Defense—Military	23,206	65878	58,475	259,395
Department of Defense—Civil	1,738	5,187	3,644	20,724
Department of Education	1,204	4,607	4,326	17,879
Department of Energy[2]	1,020	2,864	2,745	8,655
Department of Health and Human Services	26,628	81,079	77,532	329,277
Department of Housing and Urban Development	1,329	4,256	10,882	15,117
Department of the Interior	376	1,150	1,229	4,402
Department of Justice	283	859	834	3,950
Department of Labor	2,035	4,947	4,999	23,071
Department of State	210	913	791	3,340
Department of Transportation	2,305	7,468	6,520	25,388
Department of the Treasury				
General revenue sharing		1,126	1,146	1,162
Interest on the public debt[3]	24,702	50,859	49,387	194,000
Other[2]	-936	2,838	-5,081	-18,840
Environmental Protection Agency	462	1,367	1,290	4,600
General Services Administration	360	242	61	118
National Aeronautics and Space Administration	749	2,241	2,044	7,847
Office of Personnel Management	1,781	5,707	5,666	24,412
Small Business Administration	42	109	169	150
Veterans Administration	2,407	7,829	7,827	26,589
Other independent agencies[2]	1,075	4,384	5,162	9,283
Allowances, undistributed				24
Undistributed offsetting receipts				
Other interest				953
Employer share,employee retirement	2,388	6,733	6,072	-29,284
Interest received by trust funds	-11,777	11,430	-11,913	29,243
Rents and royalties on the Outer Continental Shelf lands	-493	-759	1,925	-6,387
Sale of Conrail				1,200
Total	84,079	253,916	238,565	955,293
Budget surplus (+) or deficit (-)	15,886	76,679	72,417	175,444
Off-budget surplus (+) or deficit (-)	+1,230	+1,551	+944	2,384
Total surplus (+) or deficit (-)	14,656	75,129	71,473	177,828

[1]Based on estimates released by OMB on August 30, 1985. The 1986 Budget includes a proposal to abolish the off-budget status of off-budget entities and to include these entities in the off-budget totals. While the budget included the off-budget data on-budget (under proposed legislation), the *Monthly Treasury Statement* is continuing to show them off budget in conformity with current law. This presentation will be retained until enactment of the legislation repealing the off-budget status of these entities. The estimates for 1986 in this document have been adjusted from the published budget totals to show the currently off-budget entities as still being off budget in order to make the full fiscal year estimates consistant with the accounting basis for the monthly data.

[2]The outlays of this agency will be effected when the reclassification of all off-budget agencies to on-budget takes place.

[3]Includes an adjustment to the prior reporting.

No transactions.

Note: Details may not add to totals because of rounding.

Source: Bureau of Government Financial Operations, Depart of the Treasury

Table 4. Receipts of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$28,568			$81,343			$75,273		
Presidential Election Campaign Fund	(**)			1			1		
Other	2,448			5,264			4,501		
Total—Individual income taxes	**31,015**	**$822**	**$30,193**	**86,608**	**$3,285**	**$83,323**	**79,775**	**$2,305**	**$77,470**
Corporation income taxes	**13,108**	**821**	**12,287**	**18,854**	**3,997**	**14,858**	**17,546**	**3,957**	**13,589**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	12,194	.....	12,194	35,192	.....	35,192	32,148	.....	32,148
Self-Employment Contributions Act taxes	.....	.....	.....	109	.....	109	107	.....	107
Deposits by States	1,858	.....	1,858	3,792	.....	3,792	4,753	.....	4,753
Taxes on benefits	6	.....	6	760	.....	760	703	.....	703
Total—FOASI trust fund	14,058	.....	14,058	39,853	.....	39,853	37,711	.....	37,711
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,172	.....	1,172	3,381	.....	3,381	3,080	.....	3,080
Self-Employment Contributions Act taxes	.....	.....	.....	15	.....	15	18	.....	18
Receipts from Railroad Retirement Account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	85	.....	85	455	.....	455	349	.....	349
Taxes on benefits	(**)	.....	(**)	51	.....	51	47	.....	47
Total—FDI trust fund	1,257	.....	1,257	3,903	.....	3,903	3,494	.....	3,494
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,230	.....	3,230	9,322	.....	9,322	8,506	.....	8,506
Self-Employment Contributions Act taxes	.....	.....	.....	20	.....	20	20	.....	20
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	229	.....	229	1,229	.....	1,229	932	.....	932
Total—FHI trust fund	3,459	.....	3,459	10,572	.....	10,572	9,458	.....	9,458
Railroad retirement accounts:									
Rail industry pension fund	98	(**)	99	327	4	323	351	8	342
Railroad social security equivalent benefit	139	.....	139	480	.....	480	425	.....	425
Taxes on benefits	.....	.....	.....	68	.....	68	68	.....	68
Total—Employment taxes and contributions	19,012	(**)	19,012	55,203	4	55,199	51,507	8	51,499
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	194	.....	194	3,141	.....	3,141	3,119	.....	3,119
Federal Unemployment Tax Act taxes	32	5	27	624	22	602	896	10	886
Railroad Unemployment Ins. Act contributions	(**)	.....	(**)	60	.....	60	61	.....	61
Total—Unemployment trust fund	226	5	221	3,825	22	3,803	4,076	10	4,066
Federal employees retirement contributions:									
Civil service retirement and disability fund	419	.....	419	1,209	.....	1,209	1,163	.....	1,163
Foreign service retirement and disability fund	3	.....	3	10	.....	10	8	.....	8
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Total—Federal employees retirement contributions	422	.....	422	1,220	.....	1,220	1,172	.....	1,172
Other retirement contributions:									
Civil service retirement and disability fund	7	.....	7	23	.....	23	22	.....	22
	429	.....	429	1,243	.....	1,243	1,194	.....	1,194
Total—Social insurance taxes and contributions	**19,667**	**4**	**19,662**	**60,270**	**25**	**60,244**	**56,777**	**19**	**56,759**
Excise taxes:									
Miscellaneous excise taxes[1]	1,554	40	1,513	5,383	135	5,247	5,128	136	4,993
Airport and airway trust fund	131	4	126	660	4	656	713	2	711
Highway trust fund	1,298	−43	1,341	3,121	−43	3,164	3,394	−96	3,490
Black lung disability trust fund	36	.....	36	119	.....	119	129	.....	129
Total—Excise taxes	3,019	2	3,017	9,283	97	9,186	9,364	42	9,322
Estate and gift taxes	**531**	**17**	**514**	**1,699**	**48**	**1,651**	**1,580**	**34**	**1,546**
Customs duties	**1,068**	**60**	**1,008**	**3,268**	**127**	**3,141**	**3,148**	**88**	**3,060**
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,423	.....	1,423	4,507	.....	4,507	4,096	.....	4,096
All other	89	1	88	329	3	326	311	5	306
Total—Miscellaneous receipts	1,512	1	1,511	4,836	3	4,832	4,407	5	4,402
Total—Budget receipts	**69,920**	**1,727**	**68,193**	**184,818**	**7,582**	**177,236**	**172,596**	**6,449**	**166,148**

[1]Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

. . . No transactions.

(**) Less than $500,000.

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$22	$1	$21	$65	$2	$64	$63	$1	$62
House of Representatives	40	1	39	123	3	120	114	2	113
Joint items	20		20	31		31	18		18
Congressional Budget Office	2		2	4		4	3		3
Architect of the Capitol	16		16	25		25	30		30
Library of Congress	35		35	74		74	36		36
Government Printing Office									
Revolving fund (net)	3		3	10		10	(**)		(**)
General fund appropriations	8		8	34		34	22		22
General Accounting Office	24		24	70		70	69		69
United States Tax Court	2		2	6		6	4		4
Other Legislative Branch agencies	2		2	4		4	4		4
Proprietary receipts from the public		(**)	(**)		1	−1		1	−1
Intrabudgetary transactions	(**)		(**)	−1		−1	−1		−1
Total—Legislative Branch	**173**	**2**	**171**	**446**	**6**	**440**	**363**	**4**	**359**
The Judiciary:									
Supreme Court of the United States	1		1	4		4	4		4
Courts of appeals, district courts, and other judicial services	97		97	257		257	224		224
Other	4		4	14		14	13		13
Total—The Judiciary	**102**	.....	**102**	**275**	.....	**275**	**241**	.....	**241**
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	6		6	7		7
Office of Management and Budget	4		4	10		10	12		12
Other	5		5	13		13	11		11
Total—Executive Office of the President	**10**	.....	**10**	**29**	.....	**29**	**30**	.....	**30**
Funds Appropriated to the President:									
Appalachian Regional Development programs	11		11	50		50	60		60
Disaster relief	39		39	86		86	61		61
International security assistance									
Guarantee reserve fund	151	58	93	250	169	81	147	52	96
Foreign military sales credit	412		412	769		769	335		335
Economic support fund	397		397	1,825		1,825	2,157		2,157
Military assistance	4		4	106		106	83		83
Peacekeeping operations	6		6	12		12	8		8
Other	2		2	9		9	7		7
Proprietary receipts from the public		12	−12		28	−28		23	−23
Total—International security assistance	973	70	903	2,971	197	2,774	2,738	74	2,664
International development assistance									
Multilateral assistance									
Contributions to international financial institutions									
International Development Association				127		127	233		233
Inter-American Development Bank	35		35	93		93	100		100
Other	(**)		(**)	70		70	67		67
International organizations and programs	4		4	16		16	62		62
Total—Multilateral assistance	38		38	306		306	463		463
Agency for International Development									
Functional development assistance program	66	(**)	66	350	1	349	293	1	292
Operating expenses, Agency for International Development	34		34	107		107	88		88
Payment to Foreign Service retirement and disability fund							41		41
Other	56	2	54	72	5	67	61	8	53
Proprietary receipts from the public		74	−74		196	−196		181	−181
Total—Agency for International Development	157	77	80	530	202	327	482	190	292
Trade and development program	1		1	4		4	3		3
Peace Corps	10		10	33		33	30	(**)	30
Overseas Private Investment Corporation	16	16	(**)	6	23	−17	20	12	−32
Inter-American Foundation	3	1	3	8	3	5	7	3	4
African Development Foundation	(**)		(**)	1		1	(**)		(**)
Total—International development assistance	228	93	133	888	228	660	965	204	760

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	−$45	.....	−$45	−$374	.....	−$374	$213	.....	$213
Military sales programs:									
Foreign military sales trust fund	840	.....	840	2,435	.....	2,435	2,431	.....	2,431
Other	16	(**)	16	35	−$3	38	24	$21	3
Proprietary receipts from the public	.....	$804	−804	.....	2,148	−2,148	.....	2,310	−2,310
Other	2	.....	2	5	.....	5	(**)	.....	(**)
Total—Funds Appropriated to the President	2,062	968	1,094	6,096	2,570	3,526	6,493	2,610	3,883
Department of Agriculture:									
Departmental administration	23	.....	23	29	.....	29	17	.....	17
Agricultural Research Service	43	.....	43	125	.....	125	113	.....	113
Cooperative State Research Service	25	.....	25	63	.....	63	61	.....	61
Extension Service	33	.....	33	84	.....	84	78	.....	78
Statistical Reporting Service	5	.....	5	15	.....	15	12	.....	12
Economic Research Service	17	.....	17	8	.....	8	10	.....	10
Foreign Agricultural Service	8	.....	8	21	.....	21	19	.....	19
Foreign Assistance Programs	−144	.....	−144	68	.....	68	147	.....	147
Agricultural Stabilization and Conservation Service	11	.....	11	32	.....	32	38	.....	38
Federal Crop Insurance Corporation	46	66	−20	236	97	140	191	90	101
Commodity Credit Corporation	5,361	498	4,863	12,923	1,034	11,889	7,941	1,588	6,353
Rural Electrification Administration	2	(**)	2	8	(**)	7	9	(**)	9
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	(**)	(**)	(**)	(**)	(**)	(**)	.....	.....	.....
Rural housing insurance fund	295	312	−17	1,410	1,058	352	2,221	1,960	261
Agricultural credit insurance fund	156	724	−568	873	1,577	−704	1,653	1,173	480
Rural development insurance fund	101	107	−5	896	748	147	1,409	867	543
Rural water and waste disposal grants	19	.....	19	59	.....	59	45	.....	45
Salaries and expenses	28	.....	28	91	.....	91	78	.....	78
Other	3	.....	3	9	.....	9	8	.....	8
Total—Farmers Home Administration	602	1,142	−541	3,338	3,383	−46	5,415	3,999	1,415
Soil Conservation Service:									
Conservation operations	27	.....	27	84	.....	84	89	.....	89
Watershed and flood prevention operations	19	.....	19	66	.....	66	67	.....	67
Other	5	.....	5	18	.....	18	19	.....	19
Animal and Plant Health Inspection Service	21	.....	21	49	.....	49	64	.....	64
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	110	.....	110	123	.....	123	222	.....	222
Other	10	.....	10	48	9	38	57	8	49
Food Safety and Inspection Service	27	.....	27	83	.....	83	83	.....	83
Food and Nutrition Service:									
Food stamp program	977	.....	977	2,856	.....	2,856	2,927	.....	2,927
Nutrition assistance for Puerto Rico	68	.....	68	204	.....	204	201	.....	201
Child nutrition programs	455	.....	455	1,010	.....	1,010	943	.....	943
Women, infants and children programs	135	.....	135	389	.....	389	370	.....	370
Other	18	.....	18	54	.....	54	59	.....	59
Total—Food and Nutrition Service	1,653	.....	1,653	4,513	.....	4,513	4,500	.....	4,500
Forest Service:									
Forest research	9	.....	9	27	.....	27	28	.....	28
National Forests system	71	.....	71	421	.....	421	289	.....	289
Construction	25	.....	25	80	.....	80	84	.....	84
Forest Service permanent appropriations	63	.....	63	226	.....	226	237	.....	237
Cooperative work	10	.....	10	−104	.....	−104	31	.....	31
Other	−82	.....	−82	−64	.....	−64	35	.....	35
Total—Forest Service	95	.....	95	587	.....	587	704	.....	704
Other	12	3	9	40	7	33	31	.....	31
Proprietary receipts from the public	.....	37	−37	.....	282	−282	.....	287	−287
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Department of Agriculture	8,010	1,745	6,265	22,561	4,813	17,748	19,887	5,974	13,914

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	$3		$3	$12		$12	$13		$13
Bureau of the Census	26		26	60		60	46		46
Economic and Statistical Analysis	4		4	17		17	23		23
Economic Development Assistance	30	$14	16	127	$27	100	127	$24	102
Promotion of Industry and Commerce	21		21	57		57	56		56
Science and technology									
National Oceanic and Atmospheric Administration	119	2	117	312	5	307	243	3	240
Patent and Trademark Office	6		6	21		21	21		21
National Bureau of Standards	11		11	32		32	28		28
National Telecommunications and Information Administration	2		2	9		9	7		7
Total—Science and technology	138	2	136	373	5	368	299	3	296
Proprietary receipts from the public		3	−3		22	22		8	8
Intrabudgetary transactions	(**)		(**)	3		3	−6		−6
Total—Department of Commerce	**221**	**19**	**202**	**642**	**54**	**588**	**556**	**35**	**521**
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,226		2,226	6,776		6,776	6,120		6,120
Department of the Navy	1,995		1,995	5,901		5,901	5,381		5,381
Department of the Air Force	1,674		1,674	5,047		5,047	4,675		4,675
Imputed accruals for retirement									
Total—Military personnel	5,894		5,894	17,724		17,724	16,175		16,175
Operation and maintenance:									
Department of the Army	1,808		1,808	5,141		5,141	4,747		4,747
Department of the Navy	2,334		2,334	6,360		6,360	6,017		6,017
Department of the Air Force	1,844		1,844	5,531		5,531	5,059		5,059
Defense agencies	812		812	1,939		1,939	1,617		1,617
Total—Operation and maintenance	6,797		6,797	18,970		18,970	17,440		17,440
Procurement:									
Department of the Army	1,417		1,417	3,842		3,842	3,074		3,074
Department of the Navy	2,722		2,722	6,924		6,924	6,397		6,397
Department of the Air Force	2,969		2,969	8,065		8,065	6,799		6,799
Defense agencies	78		78	243		243	253		253
Total—Procurement	7,185		7,185	19,074		19,074	16,523		16,523
Research, development, test, and evaluation:									
Department of the Army	314		314	925		925	928		928
Department of the Navy	780		780	2,296		2,296	1,841		1,841
Department of the Air Force	1,401		1,401	3,670		3,670	3,002		3,002
Defense agencies	368		368	1,016		1,016	738		738
Total—Research, development, test, and evaluation	2,862		2,862	7,908		7,908	6,509		6,509
Military construction:									
Department of the Army	133		133	367		367	289		289
Department of the Navy	110		110	328		328	306		306
Department of the Air Force	141		141	443		443	360		360
Defense agencies	10		10	90		90	83		83
Total—Military construction	394		394	1,229		1,229	1,037		1,037
Family housing	232		232	676		676	591		591
Revolving and management funds:									
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	(**)	1	(**)
Intragovernmental funds:									
Department of the Army	107		107	121		121	224		224
Department of the Navy	6		6	234		234	39		39
Department of the Air Force	78		78	71		71	59		59
Defense agencies	89		89	67		67	55		55
Other	24	26	−3	79	75	5	70	79	−8
Proprietary receipts from the public		289	289		285	285		228	228
Intrabudgetary transactions	21		21	360		360	138		138
Total—Department of Defense—Military	**23,521**	**315**	**23,206**	**66,238**	**360**	**65,878**	**58,783**	**307**	**58,475**

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$10	.....	$10	$31	.....	$31	$31	.....	$31
Construction, general	66	.....	66	219	.....	219	285	.....	285
Operation and maintenance, general	106	.....	106	318	.....	318	315	.....	315
Flood control	39	.....	39	121	.....	121	120	.....	120
Other	46	.....	46	105	.....	105	98	.....	98
Proprietary receipts from the public	.....	$1	−1	.....	$8	−8	.....	$19	−19
Total—Corps of Engineers	266	1	266	793	8	784	849	19	830
Military retirement fund:									
Payments to military retirement fund	.....	.....	.....	10,500	.....	10,500	9,500	.....	9,500
Military retirement fund	1,462	.....	1,462	4,384	.....	4,384	2,806	.....	2,806
Intrabudgetary transactions	.....	.....	.....	−10,500	.....	−10,500	−9,500	.....	−9,500
Other	11	(**)	11	21	(**)	21	10	(**)	10
Proprietary receipts from the public	.....	1	−1	.....	2	−2	.....	2	−2
Total—Department of Defense—Civil	**1,739**	**1**	**1,738**	**5,198**	**11**	**5,187**	**3,665**	**21**	**3,644**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	382	.....	382	1,052	.....	1,052	1,070	.....	1,070
Impact aid	147	.....	147	318	.....	318	317	.....	317
Special programs	51	.....	51	169	.....	169	458	.....	458
Indian education	1	.....	1	25	.....	25	22	.....	22
Total—Office of Elementary and Secondary Education	580	.....	580	1,564	.....	1,564	1,866	.....	1,866
Office of Bilingual Education and Minority Languages Affairs	19	.....	19	59	.....	59	38	.....	38
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	98	.....	98	322	.....	322	226	.....	226
Rehabilitation services and handicapped research	90	.....	90	299	.....	299	142	.....	142
Office of Vocational and Adult Education	71	.....	71	242	.....	242	99	.....	99
Office of Postsecondary Education:									
College housing loans	(**)	7	−7	(**)	61	−61	17	154	−137
Student financial assistance	351	.....	351	1,168	.....	1,168	921	.....	921
Guaranteed student loans	−78	.....	−78	750	.....	750	901	.....	901
Higher education	34	.....	34	126	.....	126	131	.....	131
Higher education facilities loans and insurance	−1	.....	−1	−12	.....	−12	−27	.....	−27
Total—Office of Postsecondary Education	306	7	299	2,032	61	1,970	1,944	154	1,791
Office of Educational Research and Improvement	12	.....	12	36	.....	36	21	.....	21
Special institutions	17	.....	17	56	.....	56	83	.....	83
Departmental management	24	.....	24	69	.....	69	66	.....	66
Proprietary receipts from the public	.....	6	−6	.....	11	−11	.....	7	−7
Total—Department of Education	**1,218**	**13**	**1,204**	**4,679**	**72**	**4,607**	**4,487**	**161**	**4,326**
Department of Energy:									
Atomic energy defense activities	704	.....	704	1,896	.....	1,896	1,820	.....	1,820
Energy programs:									
General science and research activities	55	.....	55	172	.....	172	161	.....	161
Energy supply, R and D activities	193	.....	193	613	.....	613	583	.....	583
Uranium supply and enrichment activities	101	.....	101	294	.....	294	406	.....	406
Fossil energy research and development	29	.....	29	87	.....	87	75	.....	75
Naval petroleum and oil shale reserves	14	.....	14	39	.....	39	35	.....	35
Energy conservation	47	.....	47	129	.....	129	109	.....	109
Strategic petroleum reserve	15	.....	15	49	.....	49	48	.....	48
Nuclear waste disposal fund	34	.....	34	85	.....	85	69	.....	69
Other	26	.....	26	65	.....	65	72	.....	72
Total—Energy programs	515	.....	515	1,532	.....	1,532	1,559	.....	1,559
Power Marketing Administration	82	98	−16	311	285	26	344	378	−34
Departmental administration	6	.....	6	102	.....	102	79	.....	79
Proprietary receipts from the public	.....	153	−153	.....	656	−656	.....	679	−679
Intrabudgetary transactions	−37	.....	−37	−37	.....	−37	.....	.....	.....
Total—Department of Energy	**1,271**	**251**	**1,020**	**3,804**	**941**	**2,864**	**3,802**	**1,058**	**2,745**

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service									
Food and Drug Administration	$36	(**)	$36	$109	$1	$109	$104	$1	$104
Health Resources and Services Administration									
Public enterprise funds	(**)		(**)	8		8	2		2
Health resources and services	142		142	358		358	362		362
Indian health and facilities	80		80	225		225	263		263
Centers for Disease Control	34		34	94		94	76		76
National Institutes of Health									
Cancer research	103		103	295		295	282		282
Heart, lung, and blood research	67		67	197		197	179		179
Arthritis, diabetes, and digestive and kidney diseases	47		47	125		125	125		125
Neurological and communicative disorders and stroke	33		33	92		92	85		85
Allergy and infectious diseases	33		33	87		87	85		85
General medical sciences	40		40	111		111	104		104
Child health and human development	27		27	77		77	73		73
Other research institutes	53		53	146		146	141		141
Research resources	23		23	71		71	66		66
Other	5		5	15		15	6		6
Total—National Institutes of Health	421		421	1,217		1,217	1,147		1,147
Alcohol, Drug Abuse, and Mental Health Administration	71		71	236		236	250		250
Office of Assistant Secretary for Health	17		17	43		43	46		46
Total—Public Health Service	802	(**)	802	2,290	1	2,289	2,247	1	2,246
Health Care Financing Administration									
Grants to States for Medicaid	1,843		1,843	5,970		5,970	5,351		5,351
Payments to health care trust funds	926		926	3,975		3,975	4,480		4,480
Program management	15		15	11		11	52		52
Federal hospital insurance trust fund									
Benefit payments	3,999		3,999	12,111		12,111	12,373		12,373
Administrative expenses and construction	67		67	186		186	164		164
Interest on normalized tax transfers							13		13
Total—FHI trust fund	4,065		4,065	12,297		12,297	12,550		12,550
Federal supplementary medical ins trust fund									
Benefit payments	2,036		2,036	6,256		6,256	5,116		5,116
Administrative expenses and construction	84		84	256		256	245		245
Total—FSMI trust fund	2,120		2,120	6,511		6,511	5,362		5,362
Total—Health Care Financing Administration	8,969		8,969	28,764		28,764	27,795		27,795
Social Security Administration									
Payments to social security trust funds	3,220		3,220	3,212		3,212	1,199		1,199
Special benefits for disabled coal miners	84		84	254		254	260		260
Supplemental security income program	764		764	3,238		3,238	3,062		3,062
Assistance payments program	647		647	2,277		2,277	2,112		2,112
Child support enforcement	57		57	171		171	149		149
Low income home energy assistance	292		292	554		554	566		566
Refugee and entrant assistance	27		27	85		85	157		157
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Federal old-age and survivors insurance trust fund									
Benefit payments	14,055		14,055	42,061		42,061	40,124		40,124
Administrative expenses and construction	135		135	398		398	396		396
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest expense on interfund borrowings	119		119	354		354	471		471
Interest on normalized tax transfers	144		144	144		144	311		311
Total—FOASI trust fund	14,454		14,454	42,958		42,958	41,301		41,301

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:—Continued									
Social Security Administration:—Continued									
Federal disability insurance trust fund:									
Benefit payments	$1,550	.....	$1,550	$4,673	.....	$4,673	$4,494	.....	$4,494
Administrative expenses and construction	58	.....	58	157	.....	157	152	.....	152
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	14	.....	14	14	.....	14	30	.....	30
Total—FDI trust fund	1,622	.....	1,622	4,844	.....	4,844	4,676	.....	4,676
Total—Social Security Administration	21,167	.....	21,167	57,594	.....	57,594	53,481	.....	53,481
Human Development Services:									
Social services block grant	187	.....	187	566	.....	566	625	.....	625
Human development services	144	.....	144	501	.....	501	492	.....	492
Family social services	49	.....	49	169	.....	169	186	.....	186
Work incentives	14	.....	14	31	.....	31	39	.....	39
Community services	30	.....	30	77	.....	77	104	.....	104
Other	(**)	(**)	(**)	(**)	$1	−1	1	(**)	1
Total—Human Development Services	423	(**)	423	1,344	1	1,343	1,446	(**)	1,446
Departmental management	21	.....	21	66	.....	66	55	.....	55
Proprietary receipts from the public	.....	$489	−489	.....	1,436	−1,436	.....	$1,342	−1,342
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−1,731	.....	−1,731	−4,780	.....	−4,780	−4,428	.....	−4,428
Payments for tax and other credits[1]:									
Federal old-age and survivors insurance trust fund	−2,203	.....	−2,203	−2,196	.....	−2,196	−1,104	.....	−1,104
Federal disability insurance trust fund	−1,017	.....	−1,017	−1,016	.....	−1,016	−95	.....	−95
Federal hospital insurance trust fund	805	.....	805	805	.....	805	−52	.....	−52
Other	−119	.....	−119	−354	.....	−354	−471	.....	−471
Total—Department of Health and Human Services	**27,118**	**490**	**26,628**	**82,517**	**1,438**	**81,079**	**78,875**	**1,343**	**77,532**
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	313	373	−61	701	1,085	−384	694	878	−185
Housing for the elderly or handicapped fund	46	38	8	362	109	253	349	106	243
Other	2	5	−3	11	15	−4	12	13	−1
Rent supplement payments	4	.....	4	13	.....	13	1,127	.....	1,127
Homeownership assistance	52	.....	52	78	.....	78	19	.....	19
Rental housing assistance	29	.....	29	144	.....	144	45	.....	45
Low-rent public housing	135	.....	135	722	.....	722	375	.....	375
College housing grants	.....	.....	.....	.....	.....	.....	2	.....	2
Lower income housing assistance	588	.....	588	1,848	.....	1,848	1,024	.....	1,024
Other	7	.....	7	16	.....	16	8	.....	8
Total—Housing Programs	1,176	417	759	3,894	1,210	2,684	3,654	997	2,657
Public and Indian Housing:									
Low-rent housing—loans and other expenses	66	11	55	307	32	275	6,862	106	6,756
Payments for operation of low-income housing projects	88	.....	88	294	.....	294	291	.....	291
Total—Public and Indian Housing	154	11	143	601	32	569	7,153	106	7,047
Government National Mortgage Association:									
Special assistance functions fund	.....	.....	.....	.....	.....	.....	−3	.....	−3
Emergency mortgage purchase assistance	.....	.....	.....	.....	.....	.....	.....	.....	.....
Management and liquidating functions fund	36	33	3	111	266	−155	215	262	−47
Guarantees of mortgage-backed securities	1	23	−21	4	71	−67	8	65	−58
Participation sales fund	7	.....	7	−26	.....	−26	−42	.....	−42
Total—Government National Mortgage Association	45	56	−11	89	337	−248	178	328	−150
Community Planning and Development:									
Public enterprise fund	9	11	−2	29	32	−3	40	40	(**)
Community development grants	349	.....	349	984	.....	984	1,139	.....	1,139
Urban development action grants	43	.....	43	139	.....	139	109	.....	109
Other	6	.....	6	19	.....	19	6	.....	6
Total—Community Planning and Development	407	11	396	1,172	32	1,140	1,294	40	1,254
Management and administration	35	.....	35	93	.....	93	63	.....	63
Other	7	.....	7	18	.....	18	12	.....	12
Total—Department of Housing and Urban Development	1,824	494	1,329	5,866	1,611	4,256	12,352	1,470	10,882

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	$32		$32	$105		$105	$103		$103
Payments in lieu of taxes	(**)		(**)	(**)		(**)	1		1
Payments to States and counties for general purpose fiscal assistance	5		5	15		15	77		77
Other	6		6	20		20	33		33
Minerals Management Service	12		12	129		129	181		181
Office of Surface Mining Reclamation and Enforcement	23		23	79		79	68		68
Total—Land and minerals management	77		77	348		348	463		463
Water and science:									
Bureau of Reclamation:									
Construction program	74	$8	66	250	$21	230	175	$24	151
Operation and maintenance	11		11	37		37	36		36
Other	15		15	37		37	32		32
Geological Survey	50		50	107		107	93		93
Bureau of Mines	13	3	10	35	8	28	41	6	35
Total—Water and science	163	11	152	467	28	439	376	30	347
Fish and wildlife and parks:									
United States Fish and Wildlife Service	56		56	125		125	114		114
National Park Service	87		87	232		232	274		274
Total—Fish and wildlife and parks	143		143	357		357	388		388
Bureau of Indian Affairs:									
Operation of Indian programs	72		72	221		221	263		263
Construction	6		6	27		27	43		43
Indian tribal funds	27		27	65		65	108		108
Other	2	1	2	9	2	6	14	2	12
Total—Bureau of Indian Affairs	107	1	106	322	2	319	428	2	426
Territorial and International Affairs	16		16	47		47	43		43
Departmental offices	26		26	62		62	18		18
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		(**)	(**)		-1	1		-1	1
Other		145	-145		417	417		453	-453
Intrabudgetary transactions	(**)		(**)	-7		-7	3		-3
Total—Department of the Interior	**533**	**157**	**376**	**1,596**	**447**	**1,150**	**1,713**	**484**	**1,229**
Department of Justice:									
General administration	10		10	24		24	15		15
United States Parole Commission	1		1	2		2	2		2
Legal activities	79		79	201		201	189		189
Interagency law enforcement	(**)		(**)	5		5	31		31
Federal Bureau of Investigation	98		98	279		279	232		232
Drug Enforcement Administration	40		40	84		84	81		81
Immigration and Naturalization Service	58		58	153		153	121		121
Federal Prison System	1	3	-3	102	8	94	136	6	131
Office of Justice Programs	12		12	32	(**)	32	33		33
Other	7	4	-10	-3	12	-15	(**)		(**)
Total—Department of Justice	**290**	**6**	**283**	**878**	**19**	**859**	**840**	**6**	**834**
Department of Labor:									
Employment and Training Administration:									
Program administration	5		5	14		14	15		15
Training and employment services	244		244	757		757	672		672
Community service employment for older Americans	24		24	73		73	78		78
Federal unemployment benefits and allowances	-5		5	9		9	2		2
State unemployment insurance and employment service operation	20		20	28		28	58		58
Advances to the unemployment trust fund and other funds	13		13	13		13	480		480
Other	(**)		(**)	2		2	(**)		(**)

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,341	.....	$1,341	$3,418	.....	$3,418	$3,573	.....	$3,573
State administrative expenses	175	.....	175	535	.....	535	546	.....	546
Federal administrative expenses	5	.....	5	18	.....	18	17	.....	17
Veterans employment and training	10	.....	10	25	.....	25	21	.....	21
Interest on refunds of taxes	(**)	.....	(**)	2	.....	2	1	.....	1
Repayment of advances from the general fund	175	.....	175	175	.....	175	.....	.....	.....
Interest on advances to the Employment Security Administration account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:									
Railroad unemployment benefits	19	.....	19	47	.....	47	42	.....	42
Administrative expenses	5	.....	5	10	.....	10	7	.....	7
Payment of interest on advances from railroad retirement account	.....	.....	.....	.....	.....	.....	5	.....	5
Total—Unemployment trust fund	1,729	.....	1,729	4,231	.....	4,231	4,213	.....	4,213
Total—Employment and Training Administration	2,029	.....	2,029	5,122	.....	5,122	5,514	.....	5,514
Labor-Management Services	6	.....	6	13	.....	13	13	.....	13
Pension Benefit Guaranty Corporation	17	$17	(**)	52	$47	5	42	$35	7
Employment Standards Administration:									
Salaries and expenses	19	.....	19	52	.....	52	39	.....	39
Special benefits	78	.....	78	−269	.....	−269	−353	.....	−353
Black lung disability trust fund	46	.....	46	133	.....	133	153	.....	153
Special workers' compensation expenses	5	.....	5	16	.....	16	16	.....	16
Occupational Safety and Health Administration	17	.....	17	48	.....	48	48	.....	48
Mine Safety and Health Administration	14	.....	14	36	.....	36	35	.....	35
Bureau of Labor Statistics	13	.....	13	34	.....	34	31	.....	31
Departmental management	4	.....	4	25	.....	25	34	.....	34
Proprietary receipts from the public	.....	(**)	(**)	.....	(**)	(**)	.....	1	−1
Intrabudgetary transactions	−197	.....	−197	−268	.....	−268	−537	.....	−537
Total—Department of Labor	**2,052**	**17**	**2,035**	**4,994**	**47**	**4,947**	**5,035**	**36**	**4,999**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	81	.....	81	284	.....	284	233	.....	233
Acquisition, operation, and maintenance of buildings abroad	25	.....	25	66	.....	66	36	.....	36
Payment to Foreign Service retirement and disability fund	92	.....	92	106	.....	106	107	.....	107
Foreign Service retirement and disability fund	20	.....	20	59	.....	59	37	.....	37
Other	3	.....	3	10	.....	10	5	.....	5
Total—Administration of Foreign Affairs	220	.....	220	525	.....	525	419	.....	419
International Organizations and Conferences	43	.....	43	364	.....	364	393	.....	393
International Commissions	2	.....	2	7	.....	7	7	.....	7
Migration and Refugee Assistance	13	.....	13	89	.....	89	98	.....	98
International Narcotics Control	7	.....	7	14	.....	14	15	.....	15
Other	17	.....	17	21	.....	21	8	.....	8
Proprietary receipts from the public	.....	.....	.....	.....	−1	1	.....	(**)	(**)
Intrabudgetary transactions	−92	.....	−92	−107	.....	−107	−148	.....	−148
Total—Department of State	**210**	**.....**	**210**	**912**	**−1**	**913**	**792**	**(**)**	**791**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,057	.....	1,057	3,933	.....	3,933	3,465	.....	3,465
Other	4	.....	4	11	1	10	7	.....	7
Other programs	17	.....	17	61	.....	61	109	.....	109
Total—Federal Highway Administration	1,077	.....	1,077	4,005	1	4,004	3,581	.....	3,581
National Highway Traffic Safety Administration:									
Operations and research	7	.....	7	19	.....	19	17	.....	17
Trust fund share of highway safety programs	16	.....	16	36	.....	36	18	.....	18
Other	−3	.....	−3	−3	.....	−3	(**)	.....	(**)

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration									
Public enterprise funds	$17	(**)	$17	$17	$1	$16	$24	$20	$4
Northeast corridor improvement program	6		6	33		33	42		42
Grants to National Railroad Passenger Corporation	(**)		(**)	136		136	203		203
Other	18		18	35		35	30		30
Total—Federal Railroad Administration	41	(**)	41	222	1	221	299	20	279
Urban Mass Transportation Administration									
Formula grants	116		116	285		285	299		299
Discretionary grants	51		51	211		211	63		63
Other	121		121	287		287	419		419
Federal Aviation Administration									
Operations	192		192	661		661	568		568
Other	9		9	26		26	27	(**)	27
Airport and airway trust fund									
Grants-in-aid for airports	113		113	263		263	237		237
Facilities and equipment	79		79	168		168	91		91
Research, engineering and development	20		20	70		70	51		51
Operations	93		93	93		93	105		105
Total—Airport and airway trust fund	305		305	595		595	485		485
Total—Federal Aviation Administration	506		506	1,282		1,282	1,081	(**)	1,081
Coast Guard									
Operating expenses	158		158	446		446	433		433
Acquisition, construction, and improvements	34		34	118		118	130		130
Retired pay	26		26	81		81	59		59
Other	9	(**)	8	34	1	33	34	1	33
Total—Coast Guard	227	(**)	226	678	1	677	656	1	655
Maritime Administration									
Public enterprise funds	98	$9	89	384	57	326	16	30	14
Ship construction							1		1
Operating-differential subsidies	41		41	84		84	90		90
Other	7		7	20		20	26		26
Other	16	1	15	39	3	36	28	4	24
Proprietary receipts from the public		6	-6		16	-16		15	-15
Intrabudgetary transactions	(**)		(**)	2		2	2		2
Total—Department of Transportation	**2,322**	**17**	**2,305**	**7,548**	**80**	**7,468**	**6,590**	**70**	**6,520**
Department of the Treasury:									
Office of the Secretary	21		21	148		148	84		84
Office of Revenue Sharing									
Salaries and expenses	1		1	2		2	2		2
General revenue sharing	(**)		(**)	1,126		1,126	1,146		1,146
Federal Law Enforcement Training Center	3		3	3		3	4		4
Financial Management Service									
Salaries and expenses	25		25	58		58	63		63
Claims, judgements, and relief acts	16		16	64		64	80		80
Advances to the railroad retirement account									
Payments to Synthetic Fuels Corporation	5		5	12		12	9		9
Other	490		490	530		530	4		4
Total—Financial Management Service	536		536	664		664	156		156
Bureau of Alcohol, Tobacco and Firearms	19		19	47		47	45		45
United States Customs Service	94		94	189		189	189		189
Bureau of Engraving and Printing	5		5	20		20	9		9
Bureau of the Mint	13		13	27		27	29		29
Bureau of the Public Debt	17		17	52		52	45		45

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$8		$8	$25		$25	$30		$30
Processing tax returns	112		112	299		299	227		227
Examinations and appeals	144		144	371		371	368		368
Investigation, collection and taxpayer service	104		104	269		269	266		266
Payment where credit exceeds liability for tax	4		4	13		13	9		9
Refunding internal revenue collections, interest	172		172	481		481	359		359
Internal revenue collections for Puerto Rico	14		14	62		62	99		99
Other	(**)	(**)	(**)	1	(**)	1	1	$1	(**)
Total—Internal Revenue Service	559	(**)	558	1,520	(**)	1,520	1,357	1	1,357
United States Secret Service	25		25	71		71	78		78
Comptroller of the Currency	31	$11	20	69	$23	46	44	4	41
Interest on the public debt:									
Public issues (accrual basis)	13,028		13,028	38,640		38,640	36,244		36,244
Special issues (cash basis)	11,674		11,674	12,219		12,219	13,143		13,143
Total—Interest on the public debt	24,702		24,702	50,859		50,859	49,387		49,387
Proprietary receipts from the public		349	−349		840	−840		1,031	−1,031
Receipts from off-budget Federal entities		1,468	−1,468		2,981	−2,981		3,642	−3,642
Intrabudgetary transactions	−379		−379	−1,470		−1,470	−2,260		−2,260
Total—Department of the Treasury	**25,593**	**1,828**	**23,766**	**52,990**	**3,844**	**49,147**	**50,131**	**4,678**	**45,453**
Environmental Protection Agency:									
Salaries and expenses	76		76	182		182	210		210
Research and development	19		19	48		48	38		38
Abatement, control, and compliance	29		29	88		88	98		98
Construction grants	300		300	938		938	866		866
Hazardous substance response trust fund	38		38	118		118	78		78
Other	(**)	(**)	(**)	1	(**)	(**)	45	(**)	45
Proprietary receipts from the public		(**)	(**)		7	−7		1	−1
Intrabudgetary transactions							−44		−44
Total—Environmental Protection Agency	**462**	**(**)**	**462**	**1,375**	**8**	**1,367**	**1,291**	**1**	**1,290**
General Services Administration:									
Real property activities	45		45	14		14	−83		−83
Personal property activities	220		220	140		140	−39		−39
Office of Information Resources Management	2		2	8		8	20		20
Federal property resources activities	−23		−23	−50		−50	−51		−51
General activities	14		14	38		38	31	(**)	31
Proprietary receipts from the public		9	−9		12	−12		15	−15
Other	(**)	−110	110	(**)	−105	105		−77	77
Total—General Services Administration	**259**	**−101**	**360**	**149**	**−93**	**242**	**−123**	**−61**	**−61**
National Aeronautics and Space Administration:									
Research and development	226		226	700		700	515		515
Space flight, control, and data communications	365		365	1,140		1,140	1,160		1,160
Construction of facilities	21		21	51		51	43		43
Research and program management	137		137	350		350	326		326
Other									
Total—National Aeronautics and Space Administration	**749**		**749**	**2,241**		**2,241**	**2,044**		**2,044**
Office of Personnel Management:									
Salaries and expenses	27		27	53		53	34		34
Government payment for annuitants, employees health benefits	124		124	379		379	363		363
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	(**)		(**)
Civil service retirement and disability fund	1,966		1,966	5,904		5,904	5,556		5,556
Employees health benefits fund	535	575	−40	1,646	1,758	−113	1,626	1,731	−105
Employees life insurance fund	76	86	−10	219	425	−206	219	388	−170
Retired employees health benefits fund	1	1	(**)	3	3	(**)	4	4	(**)
Other	−3		−3	−22		−22	−1		−1
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	−2		−2
Other	−283		−283	−288		−288	−8		−8
Total—Office of Personnel Management	**2,443**	**663**	**1,781**	**7,893**	**2,187**	**5,707**	**7,790**	**2,123**	**5,666**

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds									
Business loan and investment fund	$72	$74	$2	$222	$226	-$4	$230	$181	$49
Disaster loan fund	19	92	-73	234	206	28	263	211	52
Other	6	1	5	12	4	8	8	5	4
Salaries and expenses	28		28	76		76	63		63
Other	(**)		(**)	(**)		(**)		(**)	(**)
Total—Small Business Administration	125	167	-42	545	435	109	565	396	169
Veterans Administration:									
Public enterprise funds									
Loan guaranty revolving fund	133	60	73	448	385	63	381	265	115
Direct loan revolving fund	2	5	-3	7	15	-8	8	16	-8
Other	40	63	-23	113	124	-11	104	134	-30
Compensation and pensions	1 179		1,179	4 659		4 659	4 629		4 629
Readjustment benefits	101		101	320		320	392		392
Medical care	927		927	2,284		2 284	2 235		2 235
Medical and prosthetic research	19		19	49		49	76		76
General operating expenses	76		76	274		274	196		196
Construction projects	50		50	145		145	127		127
Post-Vietnam era veterans education account	18		18	64		64	54		54
Insurance funds									
National service life	82		82	240		240	216		216
United States government life	4		4	12		12	11		11
Veterans special life	7	47	-40	16	56	-40	15	51	-36
Other	9		9	23		23	35		35
Proprietary receipts from the public									
National service life		31	-31		102	-102		101	-101
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		28	-28		76	-76		45	-45
Intrabudgetary transactions	-4		-4	66		-66	38		-38
Total—Veterans Administration	2,641	235	2,407	8,587	758	7,829	8,439	612	7,827
Independent agencies:									
Action	8		8	48		48	28		28
Board for International Broadcasting	8		8	15		15	31		31
Consumer Product Safety Commission	3		3	9		9			
Corporation for Public Broadcasting				160		160	151		151
District of Columbia									
Federal payment				491		491	490		490
Loans and repayable advances					35	35		107	107
Equal Employment Opportunity Commission	17		17	41		41	35		35
Export-Import Bank of the United States	517	504	13	903	960	-57	1 143	1 180	-37
Federal Communications Commission	9		9	24		24	22		22
Federal Deposit Insurance Corporation	326	432	-106	1,519	1,008	511	983	1 003	-20
Federal Emergency Management Agency									
Public enterprise funds	81	16	65	156	61	94	86	94	-8
Salaries and expenses	14		14	33		33	37		37
Emergency management and planning assistance	22		22	72		72	82		82
Emergency food distribution and shelter program	(**)		(**)	20		20	34		34
Other							(**)		(**)
Federal Home Loan Bank Board									
Public enterprise funds									
Federal Home Loan Bank Board revolving fund	3	3	(**)	10	9	1	21	20	1
Federal Savings and Loan Insurance Corp fund	375	364	11	483	817	-334	1 398	269	1 129
Other									
Federal Trade Commission	7		7	16		16	18		18
Intragovernmental agencies									
Washington Metropolitan Area Transit Authority	26		26	26		26	26		26
Other	1	(**)	1	2	(**)	2	2	(**)	1
Interstate Commerce Commission	5		5	12		12	14		14
Legal Services Corporation	52		52	80		80	65		65
Merit Systems Protection Board	2		2	5		5	4		4
National Archives and Record Administration	9		9	27		27	21		21
National Credit Union Administration									
Central liquidity facility	11	7	4	40	39	1	372	351	21
Other	-11	8	-19	11	27	-17	22	7	15

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$12	.....	$12	$45	.....	$45	$38	.....	$38
National Endowment for the Humanities	8	.....	8	30	.....	30	35	.....	35
Institute of Museum Services	(**)	.....	(**)	5	.....	5	5	.....	5
National Labor Relations Board	14	.....	14	35	.....	35	44	.....	44
National Science Foundation	104	.....	104	324	.....	324	283	.....	283
National Transportation Safety Board	2	.....	2	6	.....	6	5	.....	5
Nuclear Regulatory Commission	38	.....	38	104	.....	104	113	.....	113
Panama Canal Commission	40	$36	4	104	$108	−3	99	$101	−2
Postal Service (payment to the Postal Service fund)	.....	.....	.....	196	.....	196	409	.....	409
Railroad Retirement Board:									
Federal windfall subsidy	33	.....	33	99	.....	99	101	.....	101
Payment to railroad unemployment insurance trust fund	(**)	.....	(**)	25	.....	25	.....	.....	.....
Milwaukee railroad restructuring, administration	1	.....	1	−1	.....	−1	−2	.....	−2
Railroad retirement accounts:									
Social security equivalent benefit account	309	.....	309	927	.....	927	883	.....	883
Benefits payments and claims	180	.....	180	537	.....	537	544	.....	544
Advances to the railroad retirement account from the FOASI trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	−4	.....	−4	−12	.....	−12	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	58	.....	58	170	.....	170	(**)	.....	(**)
Disbursements for the payment of FDI benefits	4	.....	4	13	.....	13	(**)	.....	(**)
Administrative expenses	3	.....	3	10	.....	10	10	.....	10
Interest on refunds of taxes	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments to railroad retirement trust funds	.....	.....	.....	−25	.....	−25	−15	.....	−15
Interest on advances to railroad unemployment insurance account	.....	.....	.....	.....	.....	.....	−5	.....	−5
Total—Railroad Retirement Board	583	.....	583	1,743	.....	1,743	1,520	.....	1,520
Securities and Exchange Commission	10	.....	10	27	.....	27	25	.....	25
Smithsonian Institution	16	.....	16	54	.....	54	53	.....	53
Tennessee Valley Authority	410	375	36	1,387	1,107	280	1,517	1,258	259
United States Information Agency	69	(**)	69	192	(**)	192	144	(**)	144
United States Railway Association	(**)	.....	(**)	1	.....	1	1	.....	1
Other independent agencies	36	9	27	117	14	104	181	5	176
Total—Independent agencies	**2,828**	**1,754**	**1,075**	**8,570**	**4,186**	**4,384**	**9,556**	**4,394**	**5,162**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	(**)	.....	(**)	−1	.....	−1
Department of Defense—Military:									
Education Benefits fund	−11	.....	−11	−40	.....	−40	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−1,449	.....	−1,449	−4,417	.....	−4,417	−3,967	.....	−3,967
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund	−199	.....	−199	−597	.....	−597	−523	.....	−523
Federal disability insurance trust fund	−19	.....	−19	−57	.....	−57	−50	.....	−50
Federal hospital insurance trust fund	−117	.....	−117	−351	.....	−351	−327	.....	−327
Department of State:									
Foreign Service retirement and disability fund	−3	.....	−3	−10	.....	−10	−8	.....	−8
Office of Personnel Management:									
Civil Service retirement and disability fund	−499	.....	−499	−948	.....	−948	−925	.....	−925
Receipts from off-budget Federal agencies:									
Office of Personnel Management:									
Civil service retirement and disability fund	−91	.....	−91	−313	.....	−313	−271	.....	−271
Subtotal	−2,388	.....	−2,388	−6,733	.....	−6,733	−6,072	.....	−6,072

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Table 5. Outlays of the U.S. Government, December 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds									
The Judiciary									
Judicial survivors annuity fund	(**)		(**)	$2		$2	$1		$1
Department of Defense—Civil									
Education benefits fund	$1		$1	3		3			
Military retirement fund	132		132	1 587		1 587	524		524
Soldiers' and Airmen's Home permanent fund	4		4	4		4	4		4
Corps of Engineers	(**)		(**)	6		6	6		6
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund	1 159		1 159	1,765		1,765	1 510		1,510
Federal disability insurance trust fund	179		179	248		248	216		216
Federal hospital insurance trust fund	1,083		1,083	1,103		1,103	887		887
Federal supplementary medical insurance trust fund	531		531	591		591	502		502
Department of Labor									
Unemployment trust fund	821		821	822		822	555		555
Department of State									
Foreign Service retirement and disability fund	133		133	133		133	114		114
Department of Transportation									
Airport and airway trust fund	404		404	404		404	353		353
Highway trust fund	605		605	635		635	573		573
Environmental Protection Agency									
Post-closure liability trust fund	(**)		(**)	1		1	1		1
Office of Personnel Management fund									
Civil Service retirement and disability fund	6,508		6,508	6,754		6,754	6,180		6,180
Veterans Administration									
United States government life insurance fund	10		10	10		10	11		11
National service life insurance fund	449		449	452		452	429		429
Independent agencies									
Railroad Retirement Board									
Railroad retirement account	23		23	77		77	32		32
Other	2		2	5		5	15		15
Subtotal	11,775		11,775	11,423		11,423	11,913		11,913
Unrealized Discount on trust fund investments	3		3	7		7			
Rents and royalties on the Outer Continental Shelf lands		$493	493		$759	759		$1,925	1,925
Total—Undistributed offsetting receipts	**14,165**	**493**	**14,659**	**18,162**	**760**	**18,922**	**17,985**	**1,925**	**19,910**
Total—Budget outlays	**93,613**	**9,534**	**84,079**	**278,468**	**24,553**	**253,916**	**266,213**	**27,648**	**[2]238,565**
Off-budget Federal entities:									
Federal Financing Bank	2,153	3,172	1,020	5,183	5,967	784	6,730	6,978	248
Petroleum acquisition and transportation, strategic petroleum reserve	48		48	178		178	428		428
Postal Service	2,708	3,010	[3] 302	7,911	8,834	923	6,967	8,057	1,090
Rural electrification and telephone revolving fund	129	74	55	233	235	2	293	313	20
Rural Telephone Bank	3	14	11	13	33	20	18	32	14
Synthetic Fuels Corporation fund	5	5		12	12		9	9	
U S Railway Association									
Total—Off-budget Federal entities	**5,045**	**6,275**	**1,230**	**13,531**	**15,081**	**1,551**	**14,446**	**15,390**	**944**
Total—Outlays	**98,658**	**15,810**	**82,849**	**291,999**	**39,634**	**252,365**	**280,659**	**43,038**	**237,621**

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$7.355	$8.806
Receipts from off-budget Federal entities	2.981	3 642
Intrabudgetary transactions	42,311	41 138
Total receipts offset against outlays	52 647	53 586

[1]Includes FICA and SECA tax credits, non-contributary military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks
[2]Includes an adjustment to prior reporting
[3]The Postal Service figure represents reporting for the full calendar month of November and is partially estimated. This estimate includes $94 million for postal money orders issued between December 21 and 31, and is derived from the Postal Service consolidated reporting system
(**) No transactions
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1985 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$45,755	$108,645	$90,699	$1,823,103	$1,885,992	$1,931,748
Federal Financing Bank	...	14,194	...	(**)	14,194	14,194
Total public debt securities	45,755	122,839	90,699	1,823,103	1,900,186	1,945,942
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)	−5	−15	−22	4,366	4,356	4,351
Total federal securities	45,751	122,824	90,677	1,827,470	1,904,542	1,950,293
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	12,490	32,310	26,515	317,612	337,432	349,922
Total borrowing from the public	33,261	90,514	64,162	1,509,857	1,567,110	1,600,371
Accrued interest payable to the public	2,545	−180	−2,359	26,709	23,983	26,528
Allocations of special drawing rights	26	191	−92	5,191	5,356	5,382
Deposit funds	−50	−264	−66	14,385	14,171	14,121
Miscellaneous liability accounts (includes checks outstanding etc.)	683	512	−788	11,639	11,468	12,151
Total liability accounts	**36,466**	**90,773**	**60,856**	**1,567,780**	**1,622,088**	**1,658,554**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash[1]:						
Federal Reserve account	7,057	5,177	−3,198	4,174	2,294	9,351
Tax and loan note accounts	13,827	8,698	−9,580	12,886	7,757	21,584
Balance	20,884	13,875	−12,777	17,060	10,051	30,935
Special drawing rights:						
Total holdings	40	446	86	6,847	7,253	7,293
SDR certificates issued to Federal Reserve Banks	...	−100	...	−4,618	−4,718	−4,718
Balance	40	346	86	2,229	2,535	2,575
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	...	...	...	19,699	19,699	19,699
Maintenance of value adjustments	94	699	−337	−717	−111	−17
Letter of credit issued to IMF	−43	−115	204	−7,946	−8,018	−8,061
Dollar deposits with the IMF	11	12	9	−51	−50	−39
Receivable/payable (−) for interim maintenance of value adjustments	−43	−316	140	−543	−817	−859
Balance	19	280	16	10,442	10,703	10,722
Loans to International Monetary Fund	−34	−27	−74	1,236	1,243	1,209
Other cash and monetary assets	112	1,254	906	8,872	10,014	10,126
Total cash and monetary assets	21,020	15,728	−11,843	39,839	34,546	55,567
Miscellaneous asset accounts	815	29	1,366	15,365	14,579	15,394
Total asset accounts	**21,835**	**15,757**	**−10,477**	**55,204**	**49,126**	**70,961**
Excess of liabilities (+) or assets (−)	**+14,631**	**+75,017**	**+71,333**	**+1,512,576**	**+1,572,962**	**+1,587,593**
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	25	112	141	...	86	112
Total budget and off-budget financing [Financing of deficit (+) or disposition of surplus (−)]	**+14,656**	**+75,129**	**+71,473**	**+1,512,576**	**+1,573,049**	**+1,587,705**

[1]Major sources of information used to determine Treasury's operating cash included the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received: and withdrawals are reflected as processed.

... No transactions.

(**)Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1985 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period			
Based on composition of unified budget in preceding period	$1 572 962	$1 512 576	$1 301 228
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1 572 962	1 512 576	1 301 228
Budget surplus (–) or deficit			
Based on composition of unified budget in prior fiscal year	15 886	76 679	72 417
Changes in composition of unified budget			
Budget surplus (–) or deficit (Table 3)	15 886	76 679	72 417
Off-budget surplus ( ) or deficit (Table 3)	1 230	1 551	944
Total budget surplus ( ) or deficit (Table 3)	14 656	75 129	71 473
Transactions not applied to current year s surplus or deficit			
Seigniorage	25	112	141
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain ( )loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit	– 25	– 112	– 141
Excess of liabilities close of period	**1,587,593**	**1,587,593**	**1,372,561**

See footnotes on page 3

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, December 1985 and Other Periods (in millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	(**)	−$1	−$4	$9	$8	$8
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	−$4	−11	−11	82	75	71
Department of Housing and Urban Development:						
Federal Housing Administration	(**)	−3	−7	117	115	115
Department of the Interior:						
Bureau of Land Management	(**)	(**)	(**)	17	17	17
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	.....	.....	.....	1	1	1
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	.....	.....	.....	1,725	1,725	1,725
Total agency securities	**−5**	**−15**	**−22**	**4,366**	**4,356**	**4,351**

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1985 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	$544	$1 737	$3,614	$23 811	$21,530	$22,074
Commerce. Fishing Vessels. NOAA						
Export-Import Bank of United States						
Federal Emergency Management Agency						
National Insurance Development Fund						
Federal Financing Bank		1	2	69	70	70
Federal Housing Administration	732	14,295	1,219	153,075	139,513	138,780
General insurance						
Special risk insurance				1,530	1,530	1,530
General Services Administration				1,909	1,909	1,909
Pennsylvania Avenue Development Corporation						
Rural Communication Development Fund				58	58	58
Rural Electrification Administration		2	2	23	25	25
Rural Telephone Bank		62	94	7,865	7,927	7,927
Secretary of Agriculture, Farmers Home Administration				759	759	759
Rural housing insurance fund						
Agricultural credit insurance fund		1,625	1,735	3,786	2,161	2,161
Rural development insurance fund		815	521	6,220	5,405	5,405
Federal Crop Ins. Corp		210		1,726	1,516	1,516
Secretary of Education				113	113	113
College housing loans						
Secretary of Energy				2,625	2,625	2,625
Alternative Fuel Production, DOE						
Bonneville Power Administration				1,170	1,170	1,170
Secretary of Housing and Urban Development				1,340	1,340	1,340
Housing for the elderly or handicapped						
Low-Rent Public housing		250	225	4,801	5,051	5,051
Urban renewal fund	48	143	6,677	14,727	14,823	14,870
Secretary of the Interior						
Bureau of Mines, helium fund						
Railroad retirement account				252	252	252
Railroad retirement social security equivalent fund				1,335	1,335	1,335
Secretary of Transportation	190	523	471	1,717	2,050	2,240
Aircraft purchase loan guarantee program						
Federal ship revolving fund				13	13	13
Rail Passenger Service Act	75	320		130	375	450
Railroad revitalization and improvement						
Rail service assistance	12	12				12
Regional Rail Reorganization						
Smithsonian Institution						
John F. Kennedy Center parking facilities						
Tennessee Valley Authority				20	20	20
Veterans Administration				150	150	150
Veterans direct loan program						
				1,730	1,730	1,730
Total agency borrowing from the Treasury Financed through issues of Public Debt Securities	**137**	**17,369**	**2,820**	**230,954**	**213,450**	**213,585**
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States	262	262	162	15,410	15,410	15,672
National Credit Union Administration	3		22	222	219	222
Postal Service				1,690	1,690	1,690
Tennessee Valley Authority	12	61	275	14,561	14,610	14,622
U S Railway Association				74	74	74
Total borrowing from the Federal Financing Bank	**277**	**323**	**459**	**31,957**	**32,003**	**32,280**

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1985 and Other Periods (in millions)

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	.....	.....	$6	$6	$6
Department of Commerce	.....	$15	$72	108	123	123
Department of Energy	$4	62	.....	1,366	1,424	1,429
Department of Health and Human Services	−1	−2	(**)	9	8	7
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	166	401	218	3,783	4,019	4,185
Agency securities	.....	.....	−2	135	135	135
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities	.....	.....	−11	.....	.....	.....
Special assistance function fund:						
Public debt securities	.....	.....	.....	.....	.....	.....
Agency securities	.....	.....	−11	.....	.....	.....
Management and liquidating functions fund:						
Public debt securities	−4	54	238	766	824	820
Agency securities	(**)	−4	20	85	81	80
Guarantees of mortgage-backed securities:						
Public debt securities	20	65	54	1,015	1,060	1,080
Agency securities	.....	.....	4	3	3	3
Participation sales fund:						
Public debt securities	−5	35	158	2,088	2,128	2,123
Agency securities	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	.....	.....	(**)	.....	.....	.....
Department of the Interior	67	128	244	7,422	7,483	7,549
Department of Labor	(**)	−5	−8	303	298	298
Department of Transportation	(**)	3	21	129	133	132
Department of the Treasury	−1	−1,651	−705	2,080	431	430
Veterans Administration:						
Veterans reopened insurance fund	24	15	26	635	626	650
Independent agencies:						
Export-Import Bank of the United States	248	352	200	73	177	424
Federal Emergency Mangement Agency:						
National insurance development fund	−51	−80	41	150	121	70
Federal Savings and Loan Insurance Corporation:						
Public debt securities	−16	329	−1,130	5,758	6,103	6,087
Agency securities	.....	.....	.....	67	67	67
National Credit Union Administration	19	19	−15	1,131	1,131	1,150
Tennessee Valley Authority:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	−19	5	43	1,134	1,158	1,139
Total public debt securities	451	−253	−545	27,956	27,252	27,703
Total agency securities	(**)	−4	−1	302	298	298
Total Federal funds	**451**	**−258**	**−545**	**28,258**	**27,550**	**28,001**
Trust funds:						
Legislative Branch:						
United States Tax Court	.....	(**)	(**)	2	2	2
Library of Congress	(**)	1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund	(**)	2	2	102	104	104
Funds Appropriated to the President	.....	(**)	(**)	1	1	1
Department of Agriculture	.....	(**)	−29	4	4	4
Department of Commerce	.....	(**)	(**)	(**)	.....	.....
Department of Defense—Military	4	5	1	10	10	14
Department of Defense—Civil	−146	8,949	11,199	11,635	20,729	20,583
Other	4	38	14	250	285	288
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	3,439	4,363	−903	30,968	31,892	35,331
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	907	694	−675	5,704	5,490	6,398
Federal hospital insurance trust fund:						
Public debt securities	35	−698	−1,139	20,721	19,988	20,023
Agency securities	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund	528	273	604	10,736	10,482	11,009
Other	(**)	3	1	31	33	34

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, and Other Periods (In millions)—Continued

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	$30	$11	–$15	$195	$177	$207
Department of Labor:						
Unemployment trust fund	312	402	461	17,009	17,723	17,410
Other	–4	–9	–15	24	19	15
Department of State						
Foreign service retirement and disability fund	207	203	241	2,462	2,458	2,665
Other			(**)	(*)	(**)	(**)
Department of Transportation						
Airport and airway trust fund	267	501	560	7,410	7,645	7,912
Highway trust fund	436	262	1,065	11,942	11,768	12,205
Other	(**)	(**)		(**)	(**)	(**)
Department of the Treasury	–10	–6	19	265	269	259
Environmental Protection Agency	–31	–74	47	701	658	627
Office of Personnel Management						
Civil service retirement and disability fund						
Public debt securities	5,774	17,098	14,853	127,278	138,602	144,376
Agency securities				175	175	175
Employees health benefits fund	47	120	110	1,174	1,247	1,295
Employees life insurance fund	9	207	170	6,640	6,837	6,847
Retired employees health benefits fund		(**)	(**)	4	4	4
Veterans Administration:						
Government life insurance fund	3	–4	–1	269	262	265
National service life insurance:						
Public debt securities	375	305	287	9,296	9,227	9,601
Agency securities				135	135	135
Veterans special life insurance fund	39	39	34	942	942	981
General Post Fund National Homes		1	7	17	18	18
Independent agencies						
Federal Deposit Insurance Corporation	107	–511	20	16,130	15,512	15,619
Harry S. Truman Memorial Scholarship Trust Fund	(**)	1	1	47	48	48
Japan-United States Friendship Commission	1	–2	(**)	18	15	16
Railroad Retirement Board	–23	–5	–3	4,232	4,250	4,227
Other	(**)	1	1	6	7	7
Total public debt securities	11,685	32,172	26,920	286,226	306,712	318,397
Total agency securities				765	765	765
Total trust funds	**11,685**	**32,172**	**26,920**	**286,991**	**307,477**	**319,162**
Off-budget Federal entities:						
Federal Financing Bank						
Postal Service	353	396	141	2,362	2,405	2,758
Rural electrification and telephone revolving fund				1	1	1
Total public debt securities	353	396	141	2,363	2,406	2,759
Total off-budget Federal entities	**353**	**396**	**141**	**2,363**	**2,406**	**2,759**
Grand total	**12,490**	**32,310**	**26,515**	**317,612**	**337,432**	**349,922**

No transactions
(**)Less than $500,000
Note: Investments are in public debt securities unless otherwise noted
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Receipts														
Individual income taxes	$29,730	$23,399	$30,193										$83,323	$77,470
Corporation income taxes	1,181	1,390	12,287										14,858	13,589
Social insurance taxes and contributions:														
Employment taxes and contributions	18,708	17,478	19,012										55,199	51,499
Unemployment insurance	1,340	2,241	221										3,803	4,066
Other retirement contributions	382	432	429										1,243	1,194
Excise taxes	2,958	3,211	3,017										9,186	9,322
Estate and gift taxes	574	564	514										1,651	1,546
Customs duties	1,106	1,028	1,008										3,141	3,060
Miscellaneous receipts	1,902	1,419	1,511										4,832	4,402
Total—budget receipts this year	**57,881**	**51,163**	**68,193**										**177,236**	.....
Total—budget receipts prior year	*52,251*	*51,493*	*62,404*										.....	*166,148*
Outlays														
Legislative Branch	140	129	171										440	359
The Judiciary	98	74	102										275	241
Executive Office of the President	11	8	10										29	30
Funds Appropriated to the President:														
International security assistance	1,517	354	903										2,774	2,664
International development assistance	297	230	133										660	760
Other	36	−2	59										93	459
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	2,777	4,462	4,719										11,957	6,500
Other	2,592	1,654	1,546										5,791	7,414
Department of Commerce	163	223	202										588	521
Department of Defense:														
Military:														
Department of the Army	5,643	5,578	5,994										17,215	15, 313
Department of the Navy	7,301	7,096	7,719										22,116	19,916
Department of the Air Force	7,294	7,451	7,911										22,656	19,921
Defense agencies	1,046	1,263	1,581										3,890	3,327
Total Military	21,284	21,388	23,206										65,878	58,476
Civil	1,721	1,728	1,738										5,187	3,644
Department of Education	1,501	1,901	1,204										4,607	4,326
Department of Energy	910	934	1,020										2,864	2,745
Department of Health and Human Services:														
Human Development Services	482	438	423										1,343	1,446
Health Care Financing Administration:														
Grants to States for Medicaid	2,189	1,938	1,843										5,970	5,351
Federal hospital ins. trust fund	4,340	3,892	4,065										12,297	12,550
Federal supp. med. ins. trust fund	2,245	2,146	2,120										6,511	5,362
Other	1,528	1,518	940										3,986	4,532
Social Security Administration:														
Assistant Payments Program	881	749	647										2,277	2,112
Federal old-age and survivors ins. trust fund	14,224	14,280	14,454										42,958	41,301
Federal disability ins. trust fund	1,625	1,597	1,622										4,844	4,676
Other	1,078	1,993	4,444										7,515	5,392
Other	−1,313	−1,377	−3,931										−6,621	−5,190

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)—Continued

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Outlays														
Department of Housing and Urban Development	$1,408	$1,518	$1,329										$4,256	$10,882
Department of the Interior	275	498	376										1,150	1,229
Department of Justice	309	267	283										859	834
Department of Labor														
Unemployment trust fund	1,309	1,193	1,729										4,231	4,213
Other	76	486	305										716	786
Department of State	383	320	210										913	791
Department of Transportation														
Highway trust fund	1,530	1,352	1,061										3,943	3,472
Other	1,072	1,208	1,245										3,525	3,048
Department of the Treasury														
Interest on the public debt	11,411	14,746	24,702										50,859	49,387
General revenue sharing	1,126												1,126	1,146
Other	−1,054	−848	936										−2,838	−5,081
Environmental Protection Agency	504	401	462										1,367	1,290
General Services Administration	−159	41	360										242	61
National Aeronautics and Space Administration	889	603	749										2,241	2,044
Office of Personnel Management	2,071	1,855	1,781										5,707	5,666
Small Business Administration	176	−24	−42										109	169
Veterans Administration														
Compensation and pensions	1,174	2,306	1,179										4,659	4,629
National service life	49	37	51										137	115
Government service life	4	3	4										11	11
Other	899	949	1,174										3,022	3,073
Independent agencies														
Postal Service	196												196	409
Tennessee Valley Authority	91	154	36										280	259
Other independent agencies	2,171	697	1,039										3,907	4,494
Undistributed offsetting receipts														
Employer share, employee retirement	−2,172	−2,172	−2,388										−6,733	−6,072
Interest received by trust funds	1,458	−1,106	−11,775										−11,423	−11,913
Rents and royalties on Outer Continental Shelf lands	−293	26	−493										−760	−1,925
Other	1	−3	−3										−7	
Totals this year:														
Budget outlays	85,074	84,763	84,079										253,916	
Budget surplus (+) or deficit (−)	−27,192	−33,600	−15,886										−76,679	
Off-budget surplus (+) or deficit (−)	+106	+215	+1,230										+1,551	
Total surplus (+) or deficit (−)	−27,087	−33,386	−14,656										−75,129	
Totals prior year														
Budget outlays	*81,028*	*79,950*	*77,587*											*238,565*
Budget surplus (+) or deficit (−)	*−28,777*	*−28,456*	*−15,184*											*−72,417*
Off-budget surplus (+) or deficit (−)	*+768*	*−440*	*+616*											*+944*
Total surplus (+) or deficit (−)	*−28,009*	*−28,896*	*−14,568*											*−71,473*

— No transactions
(*)Less than $500,000
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of December 31, 1985

Classification	Current Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	$126	−$99	$225	$656	$190	$465	$7,410	$7,645	$7,912
Black lung disability	36	46	−10	119	132	−13	.....	.....	.....
FDIC	.....	−106	106	.....	511	−511	16,130	15,512	15,619
Federal disability insurance	1,257	385	872	3,903	3,454	448	5,704	5,490	6,398
Federal employees life and health	.....	−50	50	.....	−319	319	7,819	8,089	8,145
Federal employees retirement	432	−5,619	6,051	1,250	−2,593	3,843	130,016	141,339	147,320
Federal hospital insurance	3,459	3,571	−113	10,572	11,038	−467	21,176	20,443	20,478
Federal old-age and survivors insurance	14,058	10,893	3,165	39,853	38,400	1,454	30,968	31,892	35,331
Federal supplementary medical insurance	.....	−621	621	(**)	−279	279	10,736	10,482	11,009
Revenue sharing	4,185	(**)	4,185	4,185	1,126	3,059	.....	.....	.....
Highways	1,341	456	886	3,164	3,309	−145	11,942	11,768	12,205
Military advances	.....	36	−36	.....	287	−287	.....	.....	.....
Railroad retirement	238	527	−289	886	1,543	−657	4,232	4,250	4,227
Military retirement	.....	145	−145	.....	−8,948	8,948	11,635	20,729	20,583
Unemployment	221	876	−655	3,803	3,291	512	17,009	17,723	17,410
Veterans life insurance	.....	−444	444	.....	−353	353	10,642	10,566	10,982
All other trust	36	127	−91	87	149	−61	1,573	1,549	1,541
Trust fund receipts and outlays on the basis of Table 3 and investments held from Table 4-D	25,390	10,122	15,268	68,477	50,936	17,541	286,991	307,477	319,162
Interfund receipts offset against trust fund outlays	18,626	18,626	.....	36,338	36,338	.....			
Total trust fund receipts and outlays	**44,016**	**28,748**	**15,268**	**104,814**	**87,274**	**17,541**			
Federal fund receipts and outlays on the basis of Table 3	46,988	78,143	−31,155	112,944	207,164	−94,220			
Interfund receipts offset against Federal fund outlays	194	194	.....	250	250	.....			
Total Federal fund receipts and outlays	**47,182**	**78,337**	**−31,155**	**113,194**	**207,414**	**−94,220**			
Total interfund receipts and outlays	**−23,005**	**−23,005**	.....	**−40,773**	**−40,773**	.....			
Net budget receipts and outlays	**68,193**	**84,079**	**−15,886**	**177,236**	**253,916**	**−76,679**			

....No transactions.

(**)Less than $500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are $4,185 million in Federal funds, transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1985 and Other Periods (In millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$30,193	$83,323	$77,470
Corporation income taxes	12,287	14,858	13,589
Social insurance taxes and contributions			
Employment taxes and contributions	19,012	55,199	51,499
Unemployment insurance	221	3,803	4,066
Other retirement contributions	429	1,243	1,194
Excise taxes	3,017	9,186	9,322
Estate and gift taxes	514	1,651	1,546
Customs	1,008	3,141	3,060
Miscellaneous	1,511	4,832	4,402
Total	68,193	177,236	166,148
NET OUTLAYS			
National defense	23,915	67,828	60,436
International affairs	1,121	4,340	4,718
General science, space, and technology	853	2,579	2,325
Energy	384	1,248	1,168
Natural resources and environment	1,306	3,758	3,610
Agriculture	4,407	11,762	7,375
Commerce and housing credit	−33	726	2,159
Transportation	2,387	7,657	6,725
Community and regional development	615	2,174	2,676
Education, training, employment and social services	2,058	7,415	7,133
Health	2,799	8,704	8,071
Social security and medicare	21,502	64,671	61,729
Income security	10,022	30,154	34,459
Veterans benefits and services	2,418	7,852	7,839
Administration of justice	587	1,566	1,497
General government	1,287	2,152	1,171
General purpose fiscal assistance	45	1,785	1,875
Interest	11,287	35,039	31,596
Undistributed offsetting receipts	−2,881	−7,492	−7,997
Total	84,079	253,916	[1]238,565

[1]Includes an adjustment to prior reporting
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

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Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *Guide to the Monthly Treasury Statement,* May 1983 (Available from the Financial Management Service, U.S. Department of Treasury, Washington, D.C. 20226). This publication describes and explains each element within the *MTS*, including how data are prepared, a brief history of the publication, and other information.

- *Federal Financial Transactions* (Available from GPO, Washington, D.C. 20402). This publication provides a detailed description of the Department of the the Treasury's financial operations.

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

1986 Release Dates for Monthly Treasury Statement

MTS	Release Dates
1/86	2/24/86
2/86	3/21/86
3/86	4/21/86
4/86	5/21/86
5/86	6/20/86
6/86	7/22/86
7/86	8/21/86
8/86	9/22/86
9/86	10/22/86
10/86	11/24/86
11/86	12/19/86
12/86	1/23/87

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, (202)783-3238. The subscription price: $27 per year (domestic), $33.75 per year (foreign).
No single copies are sold.

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